

Independent Living Program Activity Card

Category: DAILY LIVING

Activity: Create Your Budget

Description: Using the budget sheet, plan your monthly budget by using your actual income and expenses or the income and expenses that you expect to have when you are living on your own. Your expenses should not exceed your income.

You may earn \$4.00 OF dollars for completing this assignment.

Total Dollars Earned:

<p>\$</p>
<p>(ILP Use Only)</p>

Notes:

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Date: _____

Youth Signature	Date of Birth
Print Name (Youth)	Group Home (If Applicable)

<p>Receipt</p>
<p>(ILP Use Only)</p>



Create Your Budget

Name: _____ Date: _____

	<u>Net Monthly Income</u>	<u>Monthly Expenses</u>
Your Pay	\$ _____	
Tips	\$ _____	
Financial Aid/ Scholarships/ AB12	\$ _____	
Rent or Mortgage		\$ _____
Utilities (phone, gas electric, cable, etc.)		\$ _____
Food (Groceries, eating out etc.)		\$ _____
Auto (gas, maintenance, tolls, payment, etc.)		\$ _____
Insurance (home, auto, life, health, etc.)		\$ _____
Entertainment (movies, vacations, videos, etc.)		\$ _____
Health (medical, dental, eye, etc./ not covered by insurance)		\$ _____
Debt Payments (auto, credit cards, school loans, etc.)		\$ _____
Child Care		\$ _____
Incidental Home (paper products, non-food items, etc.)		\$ _____
Clothing		\$ _____
Gifts (holidays, birthdays, etc.)		\$ _____
Educational Expenses (tuition, books, supplies, etc.)		\$ _____
Other Expenses		\$ _____

Find Your Monthly Balance

To find out your balance subtract the total expenses from total income. Write your Monthly Balance in the box below.

TOTAL INCOME	-	TOTAL EXPENSES

Balance (Extra money): _____